



FIRST FOR WARRANTIES

Brokers and Introducers



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Why Work with One Guarantee?

AA-Rated Insurers: All our warranties are backed by AA-rated Insurers (Standard & Poor's). This level of financial security is crucial for long-term insurance contracts of this nature.

Consumer Code: One Guarantee is a Registered Code User and supporter of the Consumer Code for New Homes. This ensures support and protection is provided to consumers purchasing new build homes throughout the UK.

Additional Services: One Guarantee can offer services such as Acoustic and Air Pressure Testing, Energy Performance Assessments amongst others upon request.

Building Control: We can offer nationwide Building Control as a combined service alongside our warranty.

Quick Quote: One Guarantee offer a unique Quick Quote facility aiming to give you an indicative price within 24 hours.

Lender Approval: One Guarantee is recognised by UK Mortgage Lenders and listed under the UK Finance/CML Handbook as an acceptable warranty.

Mechanical and Electrical Cover: Machinery Inherent Defects cover is also available, insuring against mechanical and electrical faults of machinery installed as part of the project.





Why is a Structural Warranty Needed?

Most importantly, a building warranty is needed to insure against certain structural defects which can often be extremely costly for any new homeowner or future property owner to put right.

The majority of mortgage lenders will also insist that a recognised structural warranty is in place for each newly built home. Banks and building societies will often not lend until a structural warranty has been secured by the developer.

Structural warranties also makes properties far more attractive for developers and future owners to sell. They provide the reassurance and peace of mind to any potential purchaser that cover is in place should the worst happen.

What will a Quotation be Based Upon?

Primarily a quotation will be based on 3 main factors:



The size and complexity of a development: Our warranties range from single self-build units to large residential housing estates or mixed-developments. The size and number of developments will ultimately affect the premium.



Credit rating and financial security: One Guarantee will undertake a number of credit checks to determine whether we require any additional financial protection.



Developer Rating: We will ask for any previous developer ratings given by other warranty providers as well as any claims history. We will then match this alongside our own rating system, ensuring your client receives the most competitive quotation possible.

What Type of Warranties do One Guarantee Offer?



New Home Warranty: One Guarantee's New Homes Warranty is aimed specifically at Housebuilders and Developers building properties for open market sale. Our policy will provide your client with a 12-year insurance warranty as standard, and will protect future buyers of newly built homes from inherent structural defects.



Completed Home Warranty: Owners of newly constructed, extended or refurbished houses do not always receive long-term security against the risks of latent defects. One Guarantee has formulated a Completed Housing Warranty to address this.



Commercial Warranty: One Guarantee's Commercial Warranty initiative works in partnership with commercial builders and developers who are involved with non-residential construction projects. Our commercial warranties cover non-residential buildings such as schools, care homes, industrial units, offices, hotels and sports facilities. Mechanical & Electrical cover is also available for commercial developments.



Self-Build Warranty: We are able to offer structural warranties for self-build projects where the owner is appointing a main contractor to construct the housing unit on their behalf. If a self-build mortgage is required, the lender will often insist that a recognised building warranty is in place before releasing any funds. Unlike an Architects or Professional Consultants Certificate, our warranties run for 12 years as standard.



Conversion Warranty: One Guarantee can provide warranties for conversion and renovation projects such as transforming commercial offices into residential apartments. Like our New Home Warranty, cover can be provided for 12 years as standard.



Social Housing Warranty: One Guarantee's Social Housing Warranties are tailored specifically for registered Social Landlords, Housing Associations and builders that are working on social developments either for part ownership or rental purposes.



Mixed-Development Warranty: One Guarantee's Mixed Development Warranties offer in-depth cover for developers looking to construct a variety of buildings for both residential and non-residential use. Our hybrid scheme caters for this increasingly popular sector of the market, combining the best elements of cover from our New Homes, Social Housing and Commercial schemes.



Private Rental Warranty: One Guarantee is able to offer structural warranty insurance for developments retained for private rental purposes. This covers property owners against the risk of unexpected or inherent defects which may occur within the structure of a build up to a period of 12 years. Our policies are freely assignable, meaning any future owner will be adequately protected throughout the duration of the policy.

Schemes Overview

	Financial Limits	Excess (start From)	Cover Includes	Cover Period
New Home	Single Unit New Development £3,000,000 Any Continuous Structure £25,000,000 Contaminated Land £1,000,000 Building Control £1,000,000	£500 All section £1,000 Common Areas	Defects Cover, Structural Indemnity, Contaminated land Building Control, Alternative Accommodation, Additional Costs, Professional Fees, Removal of Debris	10/12 years
Completed Home	Single Unit Development £3,000,000 Any Continuous Structure £25,000,000 Contaminated Land £1,000,000 Building Control £1,000,000	£1,000	Structural Indemnity, Contaminated land, Alternative Accommodation, Additional Costs, Professional Fees, Removal of Debris	10/12 years
Commercial	Single Unit New Development £10,000,000 Any Continuous Structure £25,000,000 Contaminated Land £1,000,000	£1,000	Structural Indemnity, Contaminated land, Additional Costs, Professional Fees,Removal of Debris	10/12 years
Self-build	Single Unit New Build £1,000,000 (higher limits may be available on a prior submit basis) Any Continuous Structure £25,000,000 Contaminated Land £1,000,000 Building Control £1,000,000	£500 All section £1,000 Common Areas	Defects Cover, Structural Indemnity, Contaminated land, Building Control Alternative Accommodation, Additional Costs, Professional Fees, Removal of Debris	10/12 years

Schemes Overview

	Financial Limits	Excess (start From)	Cover Includes	Cover Period
Conversions	Single Unit New Development £1,000,000 (higher limits may be available on a prior submit basis) Any Continuous Structure £9,000,000 Contaminated Land £1,000,000 Building Control £1,000,000	£500 All section £1,000 Common Areas	Defects Cover, Structural Indemnity, Contaminated land, Building Control, Alternative Accommodation, Additional Costs, Professional Fees, Removal of Debris	10/12 years
Social Housing	Single Unit New Build £3,000,000 Any Continuous Structure £25,000,000 Contaminated Land £1,000,000 Building Control £1,000,000	£500 All section £1,000 Common Areas	Contractor Insolvency, Defects Cover, Structural Indemnity, Contaminated land, Building Control, Alternative Accommodation, Additional Costs, Professional Fees, Removal of Debris	10/12 years
Mixed-Developments	Single Unit New Build £3,000,000 Any Continuous Structure £25,000,000 Contaminated Land £1,000,000 Building Control £1,000,000	£500 All section £1,000 Common Areas	Defects Cover, Structural Indemnity, Contaminated land, Building Control, Alternative Accommodation, Additional Costs, Professional Fees, Removal of Debris	10/12 years
Private Rental	Single Unit New Build £3,000,000 Any Continuous Structure £25,000,000 Contaminated Land £1,000,000 Building Control £1,000,000	£500 All section £1,000 Common Areas	Contractor Insolvency, Defects Cover, Structural Indemnity, Contaminated land, Building Control, Alternative Accommodation, Additional Costs, Professional Fees, Removal of Debris	10/12 years

How do I Get in Touch?

You can contact One Guarantee using any of the methods below. Please note our office hours are Monday to Friday, 9am to 5pm.



One Guarantee, Bankside 300, Peachman Way,
Broadland Business Park, Norwich NR7 0LB.



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Promotion

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